



## **SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED**

(Formerly Mother's Sumi Systems Limited)

(CIN-L34300MH1986PLC284510)

Registered Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex  
Bandra East, Mumbai – 400051

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The 35<sup>th</sup> Annual General Meeting ('AGM') of the Members of Samvardhana Mother's International Limited (formerly Mother's Sumi Systems Limited) ('the Company') was held on Monday, August 29, 2022 at 1515 hours (IST) through video conferencing and other audio-visual means ('VC').

### DIRECTORS IN ATTENDANCE

1. MR. Vivek Chaand Sehgal, Chairman
2. Mr. Norikatsu Ishida, Director, Nominee of Sumitomo Wiring Systems Limited;
3. Mr. Gautam Mukherjee, Independent Director, who is also Chairman of Audit Committee; Nomination & Remuneration Committee and Stakeholders Relationship Committee;
4. Mr. Naveen Ganzu, Independent Director;
5. Ms. Rekha Sethi, Independent Director;
6. Mr. Veli Matti Ruotsala, Independent Director
7. Mr. Robert Joseph Remenar, Independent Director;
8. Mr. Laksh Vaaman Sehgal, Director;
9. Mr. Shunichiro Nishimura, Director, Nominee of Sumitomo Wiring Systems Limited;
10. Mr. Pankaj Mital, Whole-time Director & COO

### CHIEF FINANCIAL OFFICER

Mr. Kunal Malani

### STATUTORY AUDITORS

Mr. Pankaj Chadha - Partner, M/s. S.R. Batliboi & Co. LLP

Mr. Rajeev Sawhey - Partner, M/s. S.R. Batliboi & Co. LLP

### MANAGEMENT TEAM

1. Mr. Sanjay Mehta, Head Chairman's Office South Asia;
2. Mr. C.V. Raghu, Group General Counsel;

3. Mr. Char Zawadzinski, CEO Modules & Polymer Products;
4. Mr. Rajat Jain, COO- SMR;
5. Mr. Amit Bhakri, COO Polymer Division;
6. Mr. Sanjeev Bhatia, COO Wire Division; and
7. Mr. Jitender Mahajan, Senior Vice President.

#### SECRETARIAL AUDITOR

Mr. D.P. Gupta - Proprietor of M/s. SGS Associates

#### COMPANY SECRETARY

Mr. Alok Goel

Transcript of the 35<sup>th</sup> Annual General Meeting of the Company is as below:

**Mr. Alok Goel, Company Secretary:** Good afternoon. Welcome you all to the 35<sup>th</sup> annual general meeting of the equity shareholders of Samvardhana Motherson International Limited. This meeting is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs. The members may note that the requisite quorum is present through video conference to conduct the proceedings of this meeting. Facility for joining this meeting through video, conference and other audiovisual means is made available for the members on first come, first serve basis. The Register of directors and KMP maintain under section 170 and the registered of contract under Section 189 of the Company's Act, 2013 are available for inspection by the members of the company during the proceedings of this AGM at the website of NSDL e-voting agency and the company. As mentioned in the notice convening the AGM, since AGM is being held electronically, proxy related procedures have been dispensed with which is in line with the regulatory requirements and therefore the register of proxy is not made available for inspection. In accordance with the company's Act, 2013 and SEBI Regulation, kindly note that the Members were entitled to cast their votes through e-voting from August 26, 2022 to 9:00 AM to August 28, 2022 to 5:00 PM. The shareholders entitled to cast their vote as specified in the notice whereas on the cut off date of August 22, 2022. As per the Company's Act 2013, the voting will be carried out electronically. The results will be declared within the time as per the Company's Act, 2013 and SEBI listing regulation on the website of the company. Further this meeting is being held through video conferencing and other audiovisual means and the resolutions mentioned in the notice of this AGM have been put to vote through remote of e-voting. There will be no proposing and seconding of the resolutions. Mr. D P Gupta, company secretary in practice, has been appointed as the Scrutinizer to conduct poll.

Now I request Mr. V C Sehgal, chairman Sir of the company, to start the proceedings of this meeting. Thank you.

**Mr. V.C. Sehgal, Chairman:** Thank you, Alok. Good afternoon, Ladies and Gentlemen. I have much pleasure in welcoming you all to the 35th annual general meeting of your company being held through video conferencing and other video means. May I take this opportunity to introduce

you to my colleagues, Mr. Norikatsu Ishida, Director nominee of Sumitomo Wiring Systems Limited; Mr. Gautam Mukherjee, Independent Director, is also the Chairman of Audit Committee, Nomination and Remuneration Committee and the Stakeholders Relationship Committee; Mr. Naveen Ganzu, Independent Director; Ms. Rekha Sethi, She's an independent director; Mr. Veli Matti Ruotsala, Independent Director; Mr. Robert Joseph Remenar, Independent Director; Mr. Laksh Vaman Sehgal, Director; Mr. Shunichiro Nishimura, Director and he is also a nominee of Sumitomo Wiring Systems Limited; Mr. Pankaj Mital, whole time director and COO; Mr. Kunal Malani, your Chief Financial Officer; Mr. Sanjay Mehta, Head Chairman's office, South Asia; Mr. C V Raghu, Group General Counsel; Mr. Char Zawadzinski, CEO, Modules and Polymer Products; Mr. Rajat Jain, COO SMR; Mr. Amit Bhakri, CEO, Polymer Division; Mr. Sanjeev Bhatia, CEO, Wire Division; Mr. Jitender Mahajan, Senior Vice President; Mr. Pankaj Chadha and Mr. Anil Mehta, Partners and representing the Statutory Auditors' M/s. S R Batliboi & Co., and Mr. Alok Goel, your Company Secretary.

I have been informed by the company representative with the Annual Report of the Company for the financial year ended March 31st, 2022 and notice in relation to this Annual General Meeting, together with the explanatory statement was sent to all shareholders by email who's email was ID was registered with the Company and/or Depository participant on August 4th, 2022. Trust you have all received the same. With the permission of the members present, I take the notice of the AGM meeting and the Directors report of the company for the year ended March 31<sup>st</sup> 2022 as read.

The Auditors Report, dated May 26, 2022, circulated to you is free from any qualification observations or comments on financial transactions or matter which would have an adverse effect on the functioning of the Company. Hence with your permission, I take the Auditors' Report as read. Further, the Secretarial Audit Report, dated May 26th 2022 circulated to you is free from any qualification observations or comments.

**Dear shareholders,**

Our performance in year 2021-22 was strong even though this past year has brought a fresh wave of global challenges from the ongoing semiconductor chip shortages and geopolitical tensions and rising inflation across the Globe. Consolidated revenue from continuing operations of your company for the financial year 21-22 grew by 10% to INR 628 billion amidst the challenging external environment. With the concentrated efforts of our teams across the Globe, we were able to protect our EBITDA margins and close the year with the INR 48 billion EBITDA at 7.7% margin. Also in line with our vision of 2025 targets, the dividend payout for FY 21-22 has been declared at 58% of the consolidated profit after taxes from continuing operations. These results are a reflection of the indomitable spirit and efforts of our people. Day in, day out, they bring in their skills, knowledge and dedication to deliver the best solutions for our customers. As a result, our customers have continued to reward us with their deep and abiding trust. For which we are very grateful, especially when they are external developments beyond our control. It is vital to stay focused on our work and serving our customers better and supporting them through challenges.

I would like to take this opportunity to thank you for the overwhelming support in the vote on the group reorganization. With our grip reorganization plan now fully implemented, we have officially opened a new chapter in our story as Motherson 2.0. The Motherson family is more unified than

ever and new synergies across the globe are already emerging, which will provide extra momentum in our journey towards Vision 2025. The potential for growth both in our automotive endeavors and our new ventures in aerospace, logistics solutions, health and medical is great and together we have the capacity to reach new heights - The Sky is the Limit.

The theme we have chosen for this year's annual report is 'the best is yet to come'. It is a recognition of the opportunity that Motherson 2.0 brings and avenues that opens up with gradual easing of the global headwind. We believe that the new structure will allow us to create even more value for our stakeholders, our customers, employees, investors, partners and the communities in which we work. To recognize the growing importance of sustainability, we have updated our vision, which is now: 'To be a globally preferred sustainable solution provider'. This is the first time we have updated our vision, which was formulated in 1995.

In addition, we have set ourselves ambitious target the being 'Carbon Net Zero' across our current global operations by 2040. Our plan includes incorporating the latest in energy efficient practices and technologies in both new and existing plants, further reducing our waste and emissions, and expanding our offerings on of economic eco friendly materials and production practices. Our portfolio of products for electric vehicles also growing, which allows us to support our customers in meeting their own sustainability objectives while helping bring cleaner vehicles to the road.

While we are pleased with our financial performance in the past year, what we are most proud of are the long-lasting relationships with our customers, shareholders, communities that we operate in and other stakeholders. We measure the success of our company, not just in revenue, but in the positive impact that we will have on everyone around us, and we remain committed to improving the well being on the lives that we touch.

I want to express our gratefulness:

- To our customers - For their faith in our abilities.
- To our shareholders - For guidance and encouragement on every step of our journey.
- To our collaborators - For supporting us in providing the best solutions for our customers
- To all local, state, national governments, concerned bodies, banks and financial institution in the countries where we operate, for their support and collaboration to SAMIL
- To our employees and came globally for their hard work, commitment and perseverance.

On behalf of SAMIL, thank you all for accompanying us on this journey. Together, we have much to look forward to, for the best is yet to come.

As mentioned in the Notice of the meeting, shareholders who would like to express their views or ask questions during the Meeting could do so by registering themselves as the speaker in advance by sending a request to the stated email of the Company. Accordingly, few Members have registered themselves as a Speaker for asking questions. We should hear their queries first, after which we will provide responses to the queries. Shareholders are requested to kindly limit their time to two minutes in order to give time to other Speakers as well. Back to you Alok.

**Mr. Alok Goel:** Thank you, Sir. The first speaker shareholder is Dr. Arun Kumar Boppana. Dr. Boppana, your mic has been unmuted, you turn your video and can speak now.

**Dr. Arun Kumar Boppana:** Good afternoon, everybody. Thanks to Alok Goel and Monika for arranging sharing me the link. I want to compliment Mother'son with this good support system is packed with thrilling moments from the very first minute or a few with future ready innovative products and manufacturing solutions. My questions. Are there any investment in startups and what are your views on startup? And you said governments are working hard to scale up semiconductor production and chip makers. Is India also in the same league? With over 300 facilities across 41 countries and 5 continents. Is this the reason for optimism for us and what are the threats in these countries to considering the geopolitical risks that we're facing today and new energy vehicles eventually you say it will be the mainstay, but IC engines you say it will remain relevant for some, some more time, many more years to come. Can you explain that? Structure provides a new platform of growth in automotive and non automotive businesses with additional synergies. Can you explain that? Wiring harness, vision systems, our modules and polymers etc. which will be the driver for growth for Mother'son? Demand more for customization, integration for new technologies. Is this a huge opportunity? Lastly, with your 130 facilities across the country in India and I am Happy India is a big part of Mother'son with our past, present and future. In conclusion, with your determination, with will and skilled, each step will be the next best step and best is yet to come and all the best for Mother'son 2.0, Thank you very much. I wish you all the best.

**Mr. Alok Goel:** Thank you Dr. Boppana. Our next speaker scheduler is Mr. Ajay Kumar Jain. Mr. Jain your mic has been unmuted you can switch on your video and can you speak now.

**Mr. Ajay Kumar Jain:** नमस्कार चेयरमैन साहब! मैं दिल्ली से अजय कुमार जैन कंपनी का शेयर होल्डर बोल रहा हूँ। चेयरमैन साहब ने जो स्पीच हमें दी है वह आशा के अनुरूप है और। उसको देखते हुए कंपनीके चेयरमैन साहब ने सारे पॉइंट्स अपनी स्पीच में कवर किए जो काफी मुझे अच्छे लगे और यह प्रशंसनीय! क्योंकि आप लोगों को कि जो रेपुटेशन है वह इतनी अच्छी है कि आज कितना भी विषम समय हो कितना भी विकट समय हो, आप उससे निजात पा लेंगे और आने वाले समय में कंपनी को नई ऊंचाई पर लेकर जाएंगे। कंपनी का पास्ट रेट ऐसा है की चेयरमैन साहब का है कि जो हमेशा कंपनी के बारे में सोचते हैं। और शेयर होल्डर के बारे में ही सोचता है आने वाले समय आपके नेतृत्व में काफी अच्छा हो। और शेयर होल्डर के हित में रहेगा। सर इस मीटिंग को सफल बनाने के लिए हमारे सीएस डिपार्टमेंट उन्हें काफी अच्छा काम किया है। और पर्स्यू किया है। सर यह नहीं की औपचारिकता निभादि । आज इस मीटिंग में भाग लेकर और आपके समक्ष बोलते वक्त हर्ष प्रकट करता हूँ। आपके लिए और कंपनी के लिए शुभकामनाएं आने वाला समय हम सबका हो । नमस्कार। जय हिंद।

**Mr. Alok Goel:** Thank you, Mr. Jain. Our next speaker shareholder is Mr. Sudeeth Hegde. Mr. Hegde, your speaker is unmuted, you can switch on your video and can speak now. Thank you.

**Mr. Sudeeth Hegde:** Yeah. Good afternoon, Mr. Chairman. It's nice to see you again for the second time in the day and congratulations to you and your team. My question. I think the first question is more or less answered in the first in the in our earlier AGM. I just wanted to know into 2021 we had our turnover almost half. I presume this was due to the demerger, I guess. And my second question is, I mean which are the companies now under the SAMIL umbrella where we

have with the company is coming under that where we have the standalone as well as the consolidated reports? Number 3 is in the business areas of techno tools, the cutting tools and the air compressors, which are focused on the industrial and automotive as well. So what kind of market share do we have compared to our peers? And what is the future plan in these areas to increase our market share in this business? So these are my questions for the day. And I wish you all the success to you and your team in the Motherson 2.0 all the success sir. Thank you very much.

**Mr. Alok Goel:** Thank you, Sir. Our next speaker shareholder is Mr. Gupta. Mr. Gupta, your mic has been unmuted. You can switch on your video and can you speak now. It seems to be some challenge. We will move to the next speaker shareholder. Our next speaker shareholder is Ms. Lekha Shah. Ms. Shah, your mic has been unmuted you can switch on your video and can speak now.

**Ms. Lekha Shah:** Hello, can you hear me, Sir?

**Mr. V.C. Sehgal:** Yes.

**Ms. Lekha Shah:** Thank you, Sir, respected Chairman Sir, Board of Directors and my fellow members. Good afternoon to all of you my self Lekha Shah from Mumbai. *Sir mera previous speaker question puch liya same question mere ko puchne ka tha. Aur mee only one question puchna chahti hu.* Has there been any impact of COVID second wave on the Company operation? So I would like to say I strongly support all resolutions for today's meeting and my best wishes always our company and its prosperity. Thank you, Sir.

**Mr. Alok Goel:** Thank you Ms. Shah. Our next speaker shareholder is Mr. Bimal Kumar Agarwal. Mr. Agarwal, you can switch on your video and can speak now. Thank you.

**Mr. Bimal Kumar Agarwal:** Hello, can you hear me?

**Mr. V.C. Sehgal:** Yes.

**Mr. Bimal Kumar Agarwal:** Hello, Good Afternoon to everyone. First of all, I thank the Company Secretary and the Management and also Webex team for sending me the link as company secretarial send the link as already explained by the Chairman. As the previous speaker asked, my one question was that he had already asked. That's all from you. Thank you very much. I don't have anything to say that's all from me.

**Mr. Alok Goel:** Thank you Mr. Agrawal. Our next speaker shareholder is Mr. Vinay Vishnu Bhide. Mr. Bhide, your speaker has been unmuted you can switch on your video and can speak now. Thank you.

**Mr. Vinay Vishnu Bhide:** Hello, can you hear me?

**Mr. V.C. Sehgal:** Yes, Mr. Bhide, we can hear you.

**Mr. Vinay Vishnu Bhide** Chairman, Mr. Vivek Sehgal, Directors present at today's AGM, Company executives, shareholders good afternoon to you all. Thanks for preparing a wonderful, you know, annual report presentation have had, you know, the privilege of, you know, going through it and after going through it. They're pretty literally no questions to ask because you know, considering you know the backdrop of, you know, the year that you know, we have all faced. I think the company has done pretty well on both local as well as, you know the international front, I've got just 2 questions which I have listed out and quickly run through them. First question is on comparable sales for Financial Year 22 as compared to Financial Year 21, SMR which is in rear mirrors, rearview mirrors and drive assistance systems turned out lower EBITDA of 10,400 million versus 12,209. Question here is, was this due to inability to obtain higher prices from customers or other reasons? There was question number one, Sir. The second question is on PKC in the case of PKC in spite of revenue being up by 18%, EBITDA was down 24%, what were the reasons? So these were the 2 questions, you know, with permission. I thought I'll seek clarifications from you so I, you know and hand over the mic, you know, back to to the moderator. But, before that, you know, I would just like to say that, , I support all the resolutions and I wished Directors, Employees all the best. Thank you for giving me opportunity to speak, Sir.

**Mr. Alok Goel:** Thank you, Sir. Our next speaker shareholder is Mr. Praveen Kumar. Mr. Praveen Kumar, your mic has been unmuted. You can switch on your video and you can speak now.

**Mr. PraveenKumar:** I'm audible, Sir?

**Mr. V.C. Sehgal:** Yes.

**Mr. PraveenKumar:** A very, very good afternoon to my respected Chairman. Praveen Kumar joining this meeting from New Delhi Sir. Sir I'm very, very thankful for your in depth speech. The respected Chairman, Sir, you sir almost.....

**Mr. Alok Goel:** Mr. Praveen we can hear lot of background sound. So, I think there is a difficulty from Mr. Praveen Kumar, he's dropped off. Chairman Sir now with all the speaker shareholder sort their queries, request you to kindly adequately reply to the shareholder / members query.

**Mr. V.C. Sehgal:** Thank you very much for your questions. You know, we have prepared a very detailed annual report. It's available on the net and I would encourage all of you to actually go through the whole report because it's been done so much about to see if I'm not wrong almost 600-700 pages have been added up over there and they should answer all the questions that I have heard up till now. I'll go one by one very quickly and then I'll ask my team to support me if we have to answer any question which I may may or not know about it. Mr. Boppana asked about startups. No, our vision is very clear. We are very focused on our automotive customers. If they have a problem, we are there to sustainably solve that particular problem. We are not a startup company. We believe that startups will throw up a lot of interesting opportunities, but honestly, it's more like a casino. I personally feel that a company has to work with the shareholder's money and everything and the customers requirement. We can't really depend upon startups and the whole ecosystem, so no, we don't. Chip shortages are improving on a day to day basis. Environment, health and safety questions you asked me about. What can I answer about that. I mean our people are safe. They are very, very interesting and safety is a very important part of what we expect from the plants and the

plant managers. Cyber security is something which, I think is an important question from your side. I would ask Kunal to probably take that particular thing and answer that if you can. We are, we are having an SEI CMM level 5 software company within Motherson SAMIL. So, Kunal can you take that up quickly, or Vaman would you like to take that up Vaman.

**Mr. Laksh Vaaman Sehgal, Director:** Yes, on the safety, security side. On safety and security side, we take it very seriously. Not only have we upgraded our systems as we have noticed that there are lot of attacks that have been happening. A post COVID, we've replaced the conventional systems with the endpoint detection and response, which means we are continually scanning our systems to make sure that there is no malware that is running in it and have also now authenticated second authentication on all our devices for logging in, so that makes sure that our systems are that much more secure and it is something that we are monitoring in House and as well as getting external professionals to make sure that our system is constantly secure and cannot be hacked into easily. With that we secure all our manufacturing plants and our supplies to our customers. Thank you.

**Mr. V.C. Sehgal:** Thanks, Vaman. I think, you also wanted to know a little bit about the, the raw material challenges and these things are happening all the time. Our people are very well focused on that. Whenever necessary, we keep adequate stores require what we call the the ability to store all the raw materials, etc. On a longer period, you asked a question about attrition and HR. This thing our HR is very strong. Our rate of attrition is probably one of the lowest in the industry. I think you asked about some more about the demand for customer new technologies. Of course we have a lot of R&D which is happening. There's a huge budget for every company. They have their own budget and they keep taking more if they want. We give them so that we are on the cutting edge of the technology side of it. And a lot of people are asking questions about electric vehicles and all that. As a share of our business, we are agnostic to the engine. We don't. It doesn't matter to our group with its electric engine or IC engine or which other type of engine that you want. We have all the relevant technologies and the ability to support our customers and all that particular thing, so please be rest is short. Also, I think EV book as the customers will keep increasing that our share in that particular thing also will go out almost about Kunal. What's the kind of a share that we have on the new order book is almost about 20+ %, isn't it in EV side?

**Mr. Kunal Malani, Chief Financial Officer:** 27%.

**Mr. V.C. Sehgal:** 27% Thanks. So, I think I have answered all the questions that Mr. Boppana has. Thank you very much, Mr. Jain, for your praise and everything. We are grateful. Mr. Hegde, you are asking a little bit about the profit loss and our revenues etc. Kunal, can you answer this please.

**Mr. Kunal Malani:** Yeah, sure. So look on the on the profit and loss side over the last 3 years, if you could see in 19-20 the revenue is obviously a pre reorganization and it included MSWIL. 2021, the revenues were hit by the COVID shutdowns. If you remember pretty much quarter one, was a complete washout. And even the rest of the year, so a fair amount of headwinds on account of covid, it was not in relation to the demerger of MSWIL. It is only in 21-22 that the demerger has been affected. But the pick-up in the Indian market ensured that the business is pretty much back up. If you look at the 2 listed vehicles, MSWIL is now focused on the Indian domestic wiring



harness business, SAMIL is focused on both the Indian as well as the international part of the business, and continues to be the holding company for MSWIL as well. The turnover, as you would have noted in FY22 for SAMIL is INR 63,500 crores and for MSWIL it is INR 5600 crores. You also spoke about what businesses does standalone SAMIL contains, it contains the businesses of the export wiring harness, wiring businesses as well as the Indian polymer business. The consolidated piece contains all the international business. And all the subsidiaries in India as well.

**Mr. V.C. Sehgal:** Thanks Kunal. I go to the next one was by Mr. Gupta. Well, very thank you for your questions and your comments and your views. We got a question from Ms. Lekha Shah. She wanted to know the COVID effect or I think she probably meant the new wave or whatever that had happened. We are pleased to tell you that we could well contain our people all across Globe with that and we all have to get used to these particular things and I think the people increase their safety by wearing whatever is necessary at that particular time of the COVID attack. We have the last question was from Mr. Bhide, which is talking about SMR EBITDA decline. Kunal can you take that? And PKC, Pankaj, can you take that, After Kunal Finishes.

**Mr. Kunal Malani:** Sure Sir. On SMR, as you would be aware, the entire automotive industry was adversely affected on account of inflationary pressures. Whether you know an increase of commodities prices, component prices, the entire supply chain disruption, geopolitical issues that hit it. That's the reason why the EBITDA declined. We are in touch with our customers to renegotiate wherever possible and that's work in progress and hopefully you will see you know better times going ahead.

**Mr. V.C. Sehgal:** Thanks Kunal. Over to you, Pankaj.

**Mr. Pankaj Mital, Whole time Director & COO:** Yeah. Coming to PKC, as you have seen, revenues have been higher because they have been rebound in the volumes of customers in Europe and Americas as well as new customer wins for us. However, the China commercial vehicle market witnessed a significant drop in volumes, which impacted us. And also, as Kunal mentioned, there has been a huge adverse impact on the raw material side, on the commodity prices as well as in wiring harnesses is that a lot of child parts which have huge logistics around the world which got disrupted in this period because of COVID and other environmental reasons like floods and supports of the world and also typhoons. Negotiations with customers were initiated to pass through the unavoidable cost increases and also the supply chain disruptions caused by semiconductor chips. Also that due customer production schedules changes and shutdowns at short notice and being heavy and the employment of people. We have to carry forward these the basis for achieving the volumes, these are the things we should like do impact on EBITDA. Thank you.

**Mr. V.C. Sehgal:** I hope we have been able to answer your questions. I would again recommend that please go through all the annual report. It's been made with a lot of pain and tension given to the kind of questions that you all would like to be answered so it could be real treat to understand how Motherson is encompassing the whole group under these circumstances and then solving the problems. Alok next point.

**Mr. Alok Goel:** Yes, Sir. Chairman Sir, we have completed question and answer session. We can proceed with the proceedings of the AGM please.

**Mr. V.C. Sehgal:** Thank you very much. The members may kindly note that as per notice convening at 35th and regional meeting, the following items are placed for voting.

Item number 1 for the adoption of standalone consolidated financial statements for the year ended March 31st, 2022 as a ordinary resolution.

Item number 2 is for the declaration of final dividend of ₹0.65 per equity share for the financial year ended March 21st, 2022 as an ordinary resolution.

Item, number 3 is for the reappointment of Mr. Laksh Vaman Sehgal, who retires by rotation. Being eligible seeks reappointment as an ordinary resolution.

Item number 4 is for the reappointment of M/s. S.R. Batliboi & Co. LLP, Chartered Accountants as the statutory auditors of the company to hold office for a second term of 5 years consecutive years as an ordinary resolution.

Item number 5 is for the approval under section 186 of the Company' Act, 2013 to give loan or guarantee up to an additional amount of ₹1000 million as a special resolution.

Item number 6, just to approve the Renumeration of the cost auditor for the financial year 22-23 as an ordinary resolution.

Item number 7 is for the approval of related party transactions to be undertaken by the company, with Motherson Sumi Wiring India Limited as an ordinary resolution.

Item number 8 is item for approval of related party transactions to be undertaken by the company with Sci Thai Electric Conductor Company Limited as an ordinary resolution.

Further, as the disclosed in the explanatory statement, promoters being deemed to be interested will not participate in voting of item number 7 and item number 8. Now, I request all Members who have not voted through remote e-voting to cast their votes through e-voting during this meeting. The facility of e-voting shall be available for 15 minutes. The voting results, along with the Scrutinizer's support, would be made available within 48 hours of the meeting on the website of the company. NSDL, the voting agency, BSE, and NSE. Further, I hereby authorized the company secretary to declare voting results.

**Mr. Alok Goel:** Thank you, Sir. Now on behalf of the members of the Company, I am thankful to Mr. V. C. Sehgal, Chairman of the Company, for conducting the proceedings of 35<sup>th</sup> Annual General Meeting of Samvardhana Motherson International Limited and with the permission of all the Members request the Chairman to formally close the meeting.

**Mr. V.C. Sehgal:** Thank you, Alok. Ladies and Gentlemen, the business of this 35<sup>th</sup> Annual General Meeting being over, I declare this meeting to be concluded after completion of e-voting facility for 15 minutes. Thank you. Stay safe all of you, and wish you all the best health.

Thank you very much !